

Probability and Impact Assessment

Project Title: _____

Date Prepared: _____

Scope Impact:

Very High	<i>The product does not meet the objectives and is effectively useless.</i>
High	<i>The product is deficient in multiple essential requirements.</i>
Medium	<i>The product is deficient in one major requirement or multiple minor requirements.</i>
Low	<i>The product is deficient in a few minor requirements</i>
Very Low	<i>Minimal deviation from requirements.</i>

Quality Impact:

Very High	<i>Performance is significantly below objectives and is effectively useless.</i>
High	<i>Major aspects of performance do not meet requirements.</i>
Medium	<i>At least one performance requirement is significantly deficient.</i>
Low	<i>There is minor deviation in performance.</i>
Very Low	<i>Minimal deviation in performance.</i>

Schedule Impact:

Very High	<i>Greater than 20% overall schedule increase.</i>
High	<i>Between 10% and 20% overall schedule increase.</i>
Medium	<i>Between 5% and 10% overall schedule increase.</i>
Low	<i>Noncritical paths have used all their float, or overall schedule increase of 1% to 5%.</i>
Very Low	<i>Slippage on noncritical paths but float remains.</i>

Cost Impact:

Very High	<i>Cost increase of greater than 20%</i>
High	<i>Cost increase of 10% to 20%.</i>
Medium	<i>Cost increase of 5% to 10%</i>
Low	<i>Cost increase that requires use of all contingency funds.</i>

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Very Low	<i>Cost increase that requires use of some contingency but some contingency funds remain.</i>
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Probability:

Very High	<i>The event will most likely occur: 80% or greater probability.</i>
High	<i>The event will probably occur: 61% to 80% probability.</i>
Medium	<i>The event is likely to occur: 41% to 60% probability.</i>
Low	<i>The event may occur: 21% to 40% probability.</i>
Very Low	<i>The event is unlikely to occur: 1% to 20% probability.</i>

Risk Rating:

High	<p><i>Any event with a probability of medium or above and a very high impact on any objective.</i></p> <p><i>Any event with a probability of high or above and a high impact on any objective.</i></p> <p><i>Any event with a probability of very high and a medium impact on any objective.</i></p> <p><i>Any event that scores a medium on more than two objectives.</i></p>
Medium	<p><i>Any event with a probability of very low and a high or above impact on any stakeholders.</i></p> <p><i>Any event with a probability of low and a medium or above impact on any objective.</i></p> <p><i>Any event with a probability of medium and a low to high impact on any objective.</i></p> <p><i>Any event with a probability of high and a very low to medium impact on any objective.</i></p> <p><i>Any event with a probability of very high and a low or very low impact on any objective.</i></p> <p><i>Any event with a probability of very low and a medium impact on more than two objectives.</i></p>
Low	<p><i>Any event with a probability of medium and a very low impact on any objective.</i></p> <p><i>Any event with a probability of low and a low or very low impact on any objective.</i></p> <p><i>Any event with a probability of very low and a medium or less impact on any objective.</i></p>

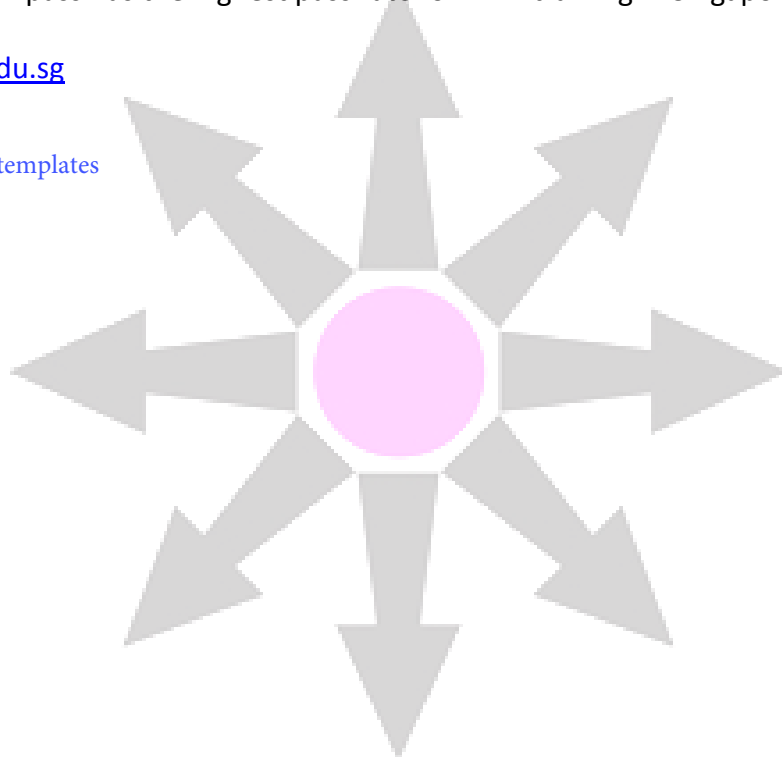
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